

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 4(2019)**

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22,  
3 (the “*Act*”), as amended and regulations  
4 thereunder; and  
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6 **IN THE MATTER OF** an application  
7 by Unifund Assurance Company for  
8 approval to implement a revised rating  
9 program for its Private Passenger  
10 Automobiles class of business.  
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13 **WHEREAS** on December 4, 2018 Unifund Assurance Company (“Unifund”) applied to the Board  
14 for approval of a revised rating program for its Private Passenger Automobiles class of business;  
15 and  
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17 **WHEREAS** on March 12, 2019 the Board issued Order No. A.I. 1(2019) denying the revised  
18 rating program on the basis that Unifund failed to justify its proposals related to the selection of  
19 ultimate losses; and  
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21 **WHEREAS** on March 19, 2019 Unifund applied to the Board for approval of a revised rating  
22 program for its Private Passenger Automobiles class of business in accordance with Order No. A.I.  
23 1(2019); and  
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25 **WHEREAS** on March 25, 2019 the Board’s actuarial consultants, Oliver Wyman Limited,  
26 reported that the revised rating program complies with the parameters specified in Order No. A.I.  
27 1(2019); and  
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29 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.  
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32 **IT IS THEREFORE ORDERED THAT:**  
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- 34 1. The revised rating program received March 19, 2019 from Unifund Assurance Company for  
35 its Private Passenger Automobiles class of business is approved to be effective no sooner than  
36 June 1, 2019 for new business and July 1, 2019 renewals.

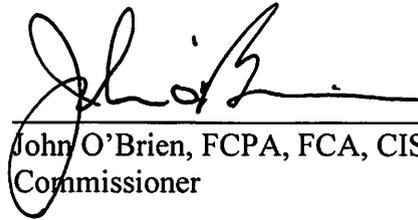
- 1 2. Unifund Assurance Company will pay all costs of the Board, including the cost of the actuarial
- 2 review, arising from this Application.

**DATED** at St. John's, Newfoundland and Labrador, this 29<sup>th</sup> day of March, 2019.



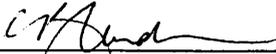
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Darlene Whalen, P.Eng., FEC  
Chair & CEO



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John O'Brien, FCPA, FCA, CISA  
Commissioner



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Cheryl Blundon  
Board Secretary